# General Assembly

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**Sixty-ninth session**
Agenda item 17 (*b*)

## Resolution adopted by the General Assembly on 19 December 2014

[*on the report of the Second Committee (A/69/466/Add.2)*]

### 69/206. International financial system and development

*The General Assembly*,

*Recalling* its resolutions 55/186 of 20 December 2000 and 56/181 of 21 December 2001, both entitled "Towards a strengthened and stable international financial architecture responsive to the priorities of growth and development, especially in developing countries, and to the promotion of economic and social equity", as well as its resolutions 57/241 of 20 December 2002, 58/202 of 23 December 2003, 59/222 of 22 December 2004, 60/186 of 22 December 2005, 61/187 of 20 December 2006, 62/185 of 19 December 2007, 63/205 of 19 December 2008, 64/190 of 21 December 2009, 65/143 of 20 December 2010, 66/187 of 22 December 2011, 67/197 of 21 December 2012 and 68/201 of 20 December 2013,

*Recalling also* the United Nations Millennium Declaration,[1] its resolution 56/210 B of 9 July 2002, in which it endorsed the Monterrey Consensus of the International Conference on Financing for Development,[2] the Rio Declaration on Environment and Development,[3] Agenda 21,[4] the Programme for the Further Implementation of Agenda 21,[5] the Plan of Implementation of the World Summit on Sustainable Development (Johannesburg Plan of Implementation)[6] and the SIDS Accelerated Modalities of Action (SAMOA) Pathway,[7]

*Recalling further* the Doha Declaration on Financing for Development: outcome document of the Follow-up International Conference on Financing for

[1] Resolution 55/2.

[2] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18–22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[3] *Report of the United Nations Conference on Environment and Development, Rio de Janeiro, 3–14 June 1992*, vol. I, *Resolutions Adopted by the Conference* (United Nations publication, Sales No. E.93.I.8 and corrigendum), resolution 1, annex I.

[4] Ibid., annex II.

[5] Resolution S-19/2, annex.

[6] *Report of the World Summit on Sustainable Development, Johannesburg, South Africa, 26 August–4 September 2002* (United Nations publication, Sales No. E.03.II.A.1 and corrigendum), chap. I, resolution 2, annex.

[7] Resolution 69/15, annex.



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Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008,[8]

*Recalling* the Conference on the World Financial and Economic Crisis and Its Impact on Development and its outcome document,[9]

*Recalling also* the high-level plenary meeting of the General Assembly on the Millennium Development Goals and the special event to follow up efforts made towards achieving the Millennium Development Goals, convened by the President of the General Assembly on 25 September 2013, and their respective outcome documents,[10]

*Recalling further* the United Nations Conference on Sustainable Development, held in Rio de Janeiro, Brazil, from 20 to 22 June 2012, and its outcome document, entitled "The future we want",[11]

*Recognizing* the work undertaken by the Ad Hoc Open-ended Working Group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development, and taking note of its progress report,[12]

*Recalling* the meeting of the Second Committee, held on 13 November 2013, pursuant to resolution 67/197, to discuss actions in response to the world financial and economic crisis and its impact on development and prospects for restoring confidence and economic growth,

*Recalling also* its resolution 68/279 of 30 June 2014 on the modalities for the third International Conference on Financing for Development, to be held in Addis Ababa from 13 to 16 July 2015,

*Recalling further* the Fourth United Nations Conference on the Least Developed Countries and the Programme of Action for the Least Developed Countries for the Decade 2011–2020,[13] and recognizing in this context that the international financial institutions should be supportive, in accordance with their mandates, of the special needs and priorities of the least developed countries,

*Emphasizing* that the international financial system should bolster sustained, inclusive and equitable economic growth, sustainable development and job creation and promote financial inclusion and support efforts to eradicate poverty and hunger in developing countries, while allowing for the coherent mobilization of all sources of financing for development,

1. *Takes note* of the report of the Secretary-General;[14]

2. *Recognizes* the need to continue and intensify efforts to enhance the coherence and consistency of the international monetary, financial and trading systems, and reiterates the importance of ensuring their openness, fairness and inclusiveness in order to complement national efforts to ensure sustainable

[8] Resolution 63/239, annex.

[9] Resolution 63/303, annex.

[10] Resolutions 65/1 and 68/6.

[11] Resolution 66/288, annex.

[12] A/64/884.

[13] *Report of the Fourth United Nations Conference on the Least Developed Countries, Istanbul, Turkey, 9–13 May 2011* (A/CONF.219/7), chap. II.

[14] A/69/188.

development, including strong, sustained, balanced, inclusive and equitable economic growth and the achievement of the internationally agreed development goals, including the Millennium Development Goals;

3. *Reiterates* the need to act decisively to tackle the challenges confronting the global economy in order to ensure balanced, sustained, inclusive and equitable global growth with full and productive employment and quality jobs, and also reiterates the need for significant mobilization of resources from a variety of sources and the effective use of financing in order to promote full and productive employment and decent work for all;

4. *Decides* to include in the provisional agenda of its seventieth session, under the item entitled "Macroeconomic policy questions", the sub-item entitled "International financial system and development";

5. *Requests* the Secretary-General to submit to the General Assembly at its seventieth session a report on the implementation of the present resolution, to be prepared in cooperation with the Bretton Woods institutions and other relevant stakeholders.

*75th plenary meeting*
*19 December 2014*